

GANZ Treasurer's Report

Presented to Annual General Meeting November 22, 2020

Financial Year July 1, 2019 to June 30, 2020

Summary

- Total income: \$13,653
- Expenses: \$14,427
- Net Loss: \$ 774
- Net assets: \$79,555

Notes:

1. A positive outcome for the year has been retaining our assets of about \$80,000.
2. Income from membership fees was \$13,258, in line with the budget for the year and down from \$15,410 the previous year, as memberships continue to fall.
3. The 2020 budget anticipated a loss of \$4,500, so the outcome of a \$774 loss is a good one and was due to a number of factors, including the cancellation of the face-to-face Council meeting (due to Covid-19) and the decision for the treasurer to complete the bookkeeping in-house, to save paying a bookkeeper.

Audited accounts:

- The audit has been completed. The auditor's report and audited accounts are attached.

Tax Return

The income tax return has been completed with Sheppard, Hanson & Co. for the 2019/2020 financial year.

Current year: July 1, 2020 to June 30, 2021.

- A budget for this financial year is yet to be prepared.